



# Battrion and instagrid scoop up €100,000 each in electrical storage prize

Amsterdam, Netherlands– 21 March 2019

[InnoEnergy](#), the European innovation engine for sustainable energy, has awarded two €100,000 cash prizes and named Battrion and instagrid as the winners of its [global call for electrical storage start-ups](#). The competition attracts start-ups with innovative electrical storage ideas to compete for a place in one of its coveted business creation programmes – the [Highway™](#) or [Boostway™](#).

The final, held at Beurs van Berlage in Amsterdam, saw 10 winning finalists from across the world go head-to-head for the crown of most innovative electrical storage technology or business model.

[Battrion](#), a Swiss-based start-up, boasts a unique storage solution for lithium ion batteries aimed to increase the charging speed of high energy density cells. The technology focuses on improving the structure of the battery during the manufacturing process, enabling a faster charging.

[instagrid](#) is a German start-up that has developed a portable battery for applications with a high energy density demand. This solution offers a portable power supply that will help professionals in sectors such as construction to work fully electrically, whenever and wherever they want.

Speaking at the event, Elena Bou, Innovation Director at InnoEnergy, said: *“Our mission is to make sure innovative start-ups just like Battrion and instagrid have the support they need to transform their business ideas into commercial reality.*

*“There is enormous opportunity for start-ups to be a part of creating sustainable, competitive electrical storage solutions to support tomorrow’s world and we were impressed and delighted by the volume and quality of applications received.*

*“We look forward to working with the winners and the 8 other finalists to turn their ambitious ideas into global successes.”*

Narrowed down from over 220 applicants, all 10 finalists will receive a place and a tailored package of support, training, services and funding. Finalists are allocated to a programme depending on their specific business needs; the Highway uses a hands-on approach to support early stage start-ups in

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the go-to-market phase, helping ready products for commercialisation while the Boostway programme supports scale-ups to grow their businesses.

Judging the event, InnoEnergy CEO Diego Pavia said: *“Supporting its work with the European Battery Alliance (EBA), InnoEnergy focused this inaugural competition on electric storage innovations for applications in transportation, for grid, distributed and mobile energy storage, or to deliver energy efficiency improvements and emissions reductions. The energy systems revolution has started but it will not happen without storage solutions, which is why we are identifying and supporting start-ups in this field.”*

As part of the event, InnoEnergy exhibited a selection of its existing supported electric storage start-ups including Altris, C2C New Cap, Elestor, Skeleton, Volterion, Wattalps and Wattsun.

**ENDS**

### **Notes to Editor**

The 10 winning finalists were: Twice, Battrion AG, WATTALPS, VoltStorage, Skoon Energy, Powervault Energy Storage, Gaia Membranes, instagrid GmbH, m-Bee, and AVILOO.

The 10 winning finalists will gain access to a network of more than 400 partners and including specialist business angels, InnoEnergy’s European VC community and public funding bodies. The finalists also gain board-level advice and mentorship and a front-row seat at European energy events including [The Business Booster](#) – InnoEnergy’s annual networking event where companies across the energy value chain attend to meet start-ups and innovations under one roof.

The application process consisted of five phases; an initial application, an internal evaluation, a five-minute video pitch and an external expert assessment. Following the external assessment 21 finalists pitched their idea to two parallel juries, and 10 winners were selected to go through to the final round.

Applicants were evaluated against the following criteria:

- Innovativeness of the business idea
- Value proposition
- Addressable market size
- Scalability of product/service
- Founding team and ownership structure
- Competitive advantage
- Impact potential
- Ability to leverage on InnoEnergy as a partner

## **About InnoEnergy Business Creation**

InnoEnergy Business Creation is a trusted partner and smart investor to accompany start-ups, entrepreneurs, SMEs and corporates on this innovation journey throughout the energy sector. We are the go-to partner for co-creating innovative new businesses and successful innovation strategies across the energy value chain.

Our position in the industry and our uniquely collaborative approach helps shorten time to market, mitigate risks, increase the impact of new technologies, and multiply their value. All this for a purpose: creating a sustainable world.

We have supported up to now 232 start-ups, 215 of which are already selling their solutions, and have helped them raise €117m in external funding. Those start-ups have 42 patents filed, and their average time to market is just 16 months. After three years, they have a fantastic 97 per cent survival rate.