

# InnoEnergy launches second annual Iberian call for start-ups

## €500k investment available to sustainable energy innovators

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[InnoEnergy](#), Europe's largest sustainable energy innovation engine, today launches its second annual Iberian call for start-ups as it hails the success of its first round of applications. The accelerator is offering investment and business support worth up to €500k to the best clean energy entrepreneurs and small businesses.

From its 2017 call, InnoEnergy has invested more than €1 million in eight start-ups in the fields of solar, energy management, CO<sub>2</sub> capture, waste to energy and energy storage. Successful applicants included [FlexiDAO](#), a platform that unlocks the potential of small-scale demand response such as EV charging using blockchain, and [Ingelia](#), a company whose technology produces hydrochar from different organic waste streams.

The funds were invested across two of InnoEnergy's flagship programmes: Highway™ and Boostway™. The Highway supports early stage start-ups in their go to market phase, and the Boostway supports SME's in their growth phase through internationalization and business scalability.

Simone Accornero, CEO at FlexiDAO said, "We applied for InnoEnergy's investment not only for the funding but its strategic business support. Its network, alongside mentorship, is invaluable to find the right partners and backing to accelerate your business growth. This is only the start of our journey with InnoEnergy and we're already looking at our next steps together."

Successful call applicants will also gain access to a network of more than 350 partners and InnoEnergy's European VC community; board-level advice and mentorship; and a front-row seat at European energy events, including The Business Booster – InnoEnergy's annual networking event where companies across the energy value chain attend to meet innovations under one roof.

Josep-Miquel Torregrosa, Business Creation Officer at InnoEnergy, says: "Our aim is to partner with innovative entrepreneurs and businesses for the long-term, so we can achieve a low-carbon future faster. And in turn we'll offer them more than just funding but access to our unique business support network. We're searching for start-ups who want that backing to make a sustainable energy future happen today!"

[www.innoenergy.com](http://www.innoenergy.com)



InnoEnergy is supported by the EIT,  
a body of the European Union

The call for start-ups is open until 24th of June and is available for businesses working in one of InnoEnergy's eight areas of focus:

- Renewable energy
- Electricity storage
- Energy efficiency
- Energy from chemicals fuels
- Smart electric grid
- Smart and efficient building and cities
- Clean coal technologies
- Sustainable nuclear and renewable convergence

To apply for the call for start-ups [click here](#).

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## About InnoEnergy

InnoEnergy is the innovation engine for sustainable energy across Europe.

We support and invest in innovation at every stage of the journey – from classroom to end-customer. With our network of partners we build connections across Europe, bringing together

inventors and industry, graduates and employers, researchers and entrepreneurs, businesses and markets.

We work in three essential areas of the innovation mix:

Education to help create an informed and ambitious workforce that understands the demands of sustainability and the needs of industry.

Innovation Projects to bring together ideas, inventors and industry to create commercially attractive technologies that deliver real results to customers.

Business Creation Services to support entrepreneurs and start-ups who are expanding Europe's energy ecosystem with their innovative offerings.

Bringing these disciplines together maximises the impact of each, accelerates the development of market-ready solutions, and creates a fertile environment in which we can sell the innovative results of our work.

*InnoEnergy was established in 2010 and is supported by the European Institute of Innovation and Technology (EIT).*