

foreseeti announces 1M€ investment to scale business

InnoEnergy and experienced entrepreneurs provide funding to cyber security breakthrough

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foreseeti, a cyber security software company with a vision to be the global leader, has received 9 million SEK (approx. 1M€) in investment. The funding is led by experienced entrepreneurs and investors together with InnoEnergy, the innovation engine for sustainable energy in Europe.

foreseeti plans to use the new funding to rapidly scale the business. The company's mission is to help companies commercially and proactively manage cyber security. SecuriCAD®, the company's flagship product, is a unique tool for threat modeling and risk management.

Investors include Michael Lantz, who built Accedo – a global B2B software business with pioneering products – and Simon Josefsson, a key person behind the global cyber security company Yubico. InnoEnergy, experienced VCs Patrik Westerberg and Anders Ösund and company employees also provided funding.

“These investors represent the perfect mix of skilled capital that, together with our innovation and commercialisation funding, will provide a solid ground for our continued growth in the strategic niche of the cyber security market,” says Joakim Nydrén, CEO and co-founder, foreseeeti.

“foreseeti has a unique, leading solution that perfectly responds to a huge and fast growing market need. Furthermore, the team has a very strong mix of deep technical skills, including professors, PhDs and military security experts, as well as extensive commercial market knowledge and experience, including business strategists, operational IT security executives and cyber security consultants,” says Michael Lantz. “I am thrilled to invest and contribute to their future success.”

“The need of foreseeeti's solution is immense,” says Simon Josefsson. “Managing cyber security in a proactive and business minded way is extremely challenging in a world of complex and interconnected systems. The devil is not only in the detail. Today, this work is typically done through manual expertise, which is scarce, expensive and subjective. SecuriCAD® boosts your organisation with automated, objective capabilities, improving your security work in the same revolutionising way that CAD tools have improved work in other engineering domains.”

www.innoenergy.com

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About InnoEnergy

InnoEnergy is the innovation engine for sustainable energy across Europe.

The challenge is big, but our goal is simple: to achieve a sustainable energy future for Europe. Innovation is the solution. New ideas, products and services that make a real difference, new businesses and new people to deliver them to market.

At InnoEnergy we support and invest in innovation at every stage of the journey – from classroom to end-customer. With our network of partners we build connections across Europe, bringing together inventors and industry, graduates and employers, researchers and entrepreneurs, businesses and markets.

We work in three essential areas of the innovation mix:

- Education to help create an informed and ambitious workforce that understands the demands of sustainability and the needs of industry.
- Innovation Projects to bring together ideas, inventors and industry to create commercially attractive technologies that deliver real results to customers.
- Business Creation Services to support entrepreneurs and start-ups who are expanding Europe's energy ecosystem with their innovative offerings.

Bringing these disciplines together maximises the impact of each, accelerates the development of market-ready solutions, and creates a fertile environment in which we can sell the innovative results of our work.

About foreseei and securiCAD®

foreseei was founded in 2014. A cyber security company with a vision to be the global leader in proactive cyber security management. We help companies simulate their future, in order to make their business thrive and at the same time stand up to the cyber threats of today. In short – we are the business way of handling cyber security. We are headquartered in Stockholm Sweden and are present in the UK and Germany. In 2016 foreseei was awarded as one of Sweden's most promising tech companies.

Our product, securiCAD®, simulates attacks on your current or future IT-systems. Amongst other things the software assists you to proactively strengthen your security, optimize your security expenditure and communicate security posture in the most effective way.

For further information, please visit: www.foreseei.com