



Press release
2014-02-25

KIC InnoEnergy's start-ups among the best 25 Nordic clean-tech companies

On February 25th 2014, Nordic Cleantech Open announced the top 25 Nordic Cleantech start-ups of this year. Sweden, as previous years, had the most entrants and the biggest share of the top 25 and KIC InnoEnergy was proud to contribute to the list with two entrants: Ferroamp Elektronik AB and CorPower Ocean AB.

Ferroamp Elektronik AB

Ferroamp's EnergyHub allows solar cells and local energy storage to be combined in a single home unit. The EnergyHub automatically controls the energy flows between solar cells, energy storage, local loads and the grid. This control is able to optimize the economic benefit for the consumer. The solution has a patented current equalizing technology and a modular power stack and battery that enable scalability. (Source: NCO press release)

This is how Ferroamp's Founder Björn Jernström commented the nomination: "This is really exciting and it shows that we are on the right track with our efforts to develop smart power electronics for renewable energy. It is also very timely for our upcoming launch of ACE this summer - the first product based on our patented Adaptive Current Equalizing technology"

CorPower Ocean AB

CorPower Ocean is bringing a new type of compact Wave Energy Converters to market. The concept includes unique mechanical design inspired by the pumping principles of the human heart. Active phase control by latching enables 3-4 times increase in power absorption compared to conventional passive wave power buoys. (Source: NCO press release)

"We are happy to see our efforts towards competitive harvesting of ocean energy being recognized within the Nordic Cleantech landscape", says CorPower Ocean's CEO Patrik Möller, who added "and we gratefully acknowledge the support from KIC InnoEnergy in taking our technology to market".



Press release
2014-02-25

KIC InnoEnergy's Business Creation Services

KIC InnoEnergy was extremely excited to see two of its best clean-tech start-ups listed among the top 25 in Scandinavia. However, none of this would have been possible without the active support of KIC InnoEnergy's Business Creation Services (BCS), which through its Highway® acceleration program is constantly helping entrepreneurs to transform early stage innovative ideas into competitive products, services and solutions.

Today, thanks to its pan European dimension, its visionary leadership and its impact oriented approach, KIC InnoEnergy is already providing sustainable solutions to shape tomorrow's energy sector, while transforming Europe in a leading force for innovation and entrepreneurship in the sustainable energy sector.

Websites

KIC InnoEnergy <http://www.kic-innoenergy.com/>
CorPower Ocean AB <http://www.corpowerocean.com/>
Ferroamp Elektronik AB <http://www.ferroamp.com/>

Contacts

Rickard Källgren
Marketing and Communication Officer
rickard.kallgren@kic-innoenergy.com
+46707872485

Valentino Giudice
Marketing and Communication Officer
valentino.giudice@kic-innoenergy.com
+46760656633