

MEDIA ALERT: InnoEnergy celebrates EU recognition

Brussels, Belgium, 01 March 2018, <u>InnoEnergy</u>, the innovation engine for sustainable energy in Europe, is celebrating two major instances of praise from the European Union:

- Report on accelerating clean energy innovation

InnoEnergy was singled out for praise in a motion passed at a plenary session of the European Parliament. The motion came in the form of a report on accelerating clean energy innovation, sponsored by Polish MEP Jerzy Buzek.

The report specifically recognised InnoEnergy's role in driving energy innovation and highlighted the organisation's development to date as an example for future initiatives to follow (for more information, please refer to the editors notes below).

European Industry Day 2018

Diego Pavia, CEO at InnoEnergy, was invited to participate in the second day session on the EU Battery Alliance, alongside EU Vice-President of Energy Union and long-time InnoEnergy advocate Maroš Šefčovič.

InnoEnergy's achievements were regularly referenced throughout the session and resulted in the publication of a 20-point plan for the future of Europe's energy storage sector.

Diego Pavia, CEO at InnoEnergy, says: "At InnoEnergy, we are on a mission to support Europe's cleantech businesses and drive the continent into a sustainable energy future. This is a long journey, so it is fantastic to hear such ringing endorsements that we are heading in the right direction. Our ambition now is to build on our successes and accelerate our start-ups on their own journeys."

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Notes to editors: InnoEnergy references in report on accelerating clean energy innovation

24. Recognises the role of the SET-Plan, the Knowledge Innovation Community (KIC) InnoEnergy and the relevant Joint Technology Initiatives (JTIs) in driving energy innovation; stresses the need to better connect these various frameworks together with, inter alia, the InnovFin initiative, the EFSI and the proposed Pan-European Venture Capital Fund(s)-of-Funds programme (VC FoF) as part of a coordinated, focused investment strategy in clean energy innovation that would help early-stage projects, start-ups and SMEs effectively overcome the 'valley of death' and reach the market maturity levels needed for global expansion; considers that effective incentives for investment in energy innovation, by means of national investment funds and pension funds, could play a crucial role in mobilising the necessary equity capital.

II.4. Citizens-driven energy innovation

The rapporteur fully endorses the view that citizens must play the central role in energy transformation and in driving innovation. With energy systems becoming more dispersed and centred on prosumers, the energy landscape in general is becoming more democratic. This is true not only in production and consumption, but in new services and solutions, as well as in designing and applying energy innovation. The rapporteur believes that EU's efforts at accelerating clean energy innovation will only succeed if it fully recognises the mindset transition that European will have to make. This is no longer a matter of better awareness and understanding of policies and processes. With IT technologies and digitalisation fostering decentralisation of systems and opening ever new ways of engaging citizens, Europeans of all ages will also gradually become more actively involved in steering energy innovation. As with all social processes, this will be a long one and it must be properly addressed through systemic education and engagement schemes. InnoEnergy Knowledge and Innovation Community at the European Institute of Innovation and Technology has already commenced work in the area of social appropriation of energy, and the rapporteur is strongly convinced that this process will play an increasingly important role in the coming years and thus should be embraced and fully supported.