

InnoEnergy forms strategic partnership with the Incubatenergy Network

European-US collaboration to expand clean energy ventures globally and share best practices

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InnoEnergy, the innovation engine for sustainable energy across Europe, has formed a strategic partnership with the Incubatenergy Network, the premier US consortium of clean energy-focused incubators.

The collaboration between InnoEnergy and the Incubatenergy Network will empower their supported innovators to expand beyond their country of origin into the US and Europe, allowing for global growth. The alliance will also enable both organisations to share best practices for designing and executing clean energy incubators and accelerators.

In addition, the partnership will provide InnoEnergy backed European start-ups with a connection to the US based Electric Power Research Institute (EPRI). EPRI is an Incubatenergy Network partner that conducts electric power industry research and will provide entrepreneurs with access to strategies and potential collaborators and customers through its US and global utility membership. This valuable resource will give innovators a greater commercial understanding of US utilities' strategies for clean technology.

Elena Bou, Innovation Director at InnoEnergy, says: "We're thrilled about our first US partnership – it marks an exciting milestone in the evolution of InnoEnergy. This enables us to open the door to new global possibilities for our innovators and to learn and share practices with our US colleagues. Our start-ups are aiming to solve energy challenges worldwide and they need to have access to global markets. This partnership will offer them a launch pad to make a big impact and grow internationally as well as provide a direct connection to EPRI members and potential customers.

"The partnership will also allow both organisations to understand the differing regulatory landscapes in Europe and the US to better inform our start-ups."

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InnoEnergy is supported by the EIT,
a body of the European Union

InnoEnergy is a single European company, which through its six offices has supported more than 160 new start-ups in over 10 countries. The Incubatenergy Network is comprised of 15 independent incubators, having supported 350 ventures. Both are extremely selective, accepting on average only 10 per cent of the ventures that apply.

Ron Schoff, Director of Technology Innovation at EPRI and supervisor of the Incubatenergy Network, adds: "The developing clean energy sector is vital for our energy future and presents new challenges. Energy ventures have particular challenges beyond those of other entrepreneurial start-ups, which both Incubatenergy and InnoEnergy address. By partnering with a specialist such as InnoEnergy we can utilise its wealth of experience to better nurture and support start-ups in both the EU and US. We're excited to commence this relationship and make a real difference in the clean energy market."

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About InnoEnergy

InnoEnergy is the innovation engine for sustainable energy across Europe.

The challenge is big, but our goal is simple: to achieve a sustainable energy future for Europe. Innovation is the solution. New ideas, products and services that make a real difference, new businesses and new people to deliver them to market.

At InnoEnergy, we support and invest in innovation at every stage of the journey – from classroom to end-customer. With our network of partners, we build connections across Europe, bringing together inventors and industry, graduates and employers, researchers and entrepreneurs, businesses and markets.

We work in three essential areas of the innovation mix:

- Education to help create an informed and ambitious workforce that understands the demands of sustainability and the needs of industry.
- Innovation Projects to bring together ideas, inventors and industry to create commercially attractive technologies that deliver real results to customers.
- Business Creation Services to support entrepreneurs and start-ups who are expanding Europe's energy ecosystem with their innovative offerings.

Bringing these disciplines together maximises the impact of each, accelerates the development of market-ready solutions, and creates a fertile environment in which we can sell the innovative results of our work.

About the Incubatenergy Network

To speed the transition to a sustainable economy, the Incubatenergy Network is accelerating the most innovative clean energy solutions in the United States. Incubators and accelerators in the network collaborate to provide entrepreneurs around the country with the resources needed to scale and deploy, including access to lab and prototyping space, mentorship, funding opportunities, and strategic corporate partners. Incubatenergy Network members have collectively supported nearly 500 companies that have received over \$1.3 billion in funding.