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Eindhoven

Four KIC InnoEnergy start-ups make it through to Ocean Exchange finals

European innovators to compete for two \$100,000 prizes

Four start-ups supported by [KIC InnoEnergy](#), the innovation engine for sustainable energy across Europe, have made it through to the finals of the prestigious sixth annual [Ocean Exchange](#) competition.

The competition is part of Ocean Exchange's annual Call for Solutions. Based in the USA, Ocean Exchange is an international platform that works to accelerate the adoption by industry of innovations that positively impact environments, economies and health, while respecting cultures around the world.

The theme of this year's Call for Solutions is "translating sustainability into value". Applications were invited from sustainable and global innovations that generate economic growth and increase productivity while reducing waste and the use of natural resources.

Fifteen finalists, including four KIC InnoEnergy-backed start-ups, have been selected to compete for two prizes of \$100,000* at the [Ocean Exchange Annual Event](#) being held from 9-11 November, 2016 in Savannah, Georgia, USA.

The four KIC InnoEnergy start-ups are:

- [C-Green](#) – a Swedish provider of waste-water treatment solutions and bio-fuel producer.
- [CorPower](#) – a Swedish developer of a wave-powered renewable energy generator based on the pumping principles of the human heart.



- [HySiLabs](#) – a French developer of a system for safe, on-demand hydrogen production.
- [Turbulent](#) – a Belgian developer of decentralised, small-scale hydropower plants.

Elena Bou, KIC InnoEnergy’s Innovation Director, said:

“KIC InnoEnergy Highway, our European accelerator, supports start-ups in sustainable energy all across Europe. A key factor for us is that while these start-ups may be born locally, they should act globally. The fact that over a quarter of this year’s finalists for the Ocean Exchange competition are start-ups we’ve supported, demonstrates that we are addressing the global market, assuring both the competitiveness and sustainability of our ventures.

“This year’s theme couldn’t resonate more deeply with our own objectives. We draw upon an unrivalled network of industrial and academic partners to help innovators bring their concepts to market. Transforming sustainability into value is at the heart of our business model. I’m thrilled that so many of our start-ups have made it through to this year’s finals and we will be cheering them on when they set off for Georgia in November!”

*The start-ups will be competing for one of two awards - the Gulfstream® Navigator Award 2016 and the WWL Orcelle® Award 2016. For more information please see [here](#).

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About KIC InnoEnergy (www.kic-innoenergy.com)

KIC InnoEnergy is the innovation engine for sustainable energy across Europe. The challenge is big, but our goal is simple: to achieve a sustainable energy future for Europe. Innovation is the answer. New ideas and new solutions and products that make a real difference, new businesses and new people to deliver them to market.

At KIC InnoEnergy we support and invest in innovation at every stage of the journey – from classroom to customers. With our network of partners we build connections across Europe, bringing together inventors and industry, entrepreneurs and markets, graduates and employers, researchers and businesses.

We work in three essential areas of the innovation mix:

- Education to help create an informed and ambitious workforce that understands what sustainability demands and industry needs – for the future of the industry.
- Product innovation to bring together ideas, inventors and industry in collaboration to enable commercially viable products and services that deliver real results.
- Business creation to help entrepreneurs and start-ups who are creating sustainable businesses to grow rapidly to contribute to the global energy ecosystem.

Together, our work creates and connects the building blocks for the sustainable energy industry that Europe needs.