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Karlsruhe, Germany

KIC InnoEnergy invests in five new German Start-ups

KIC InnoEnergy Germany, the innovation engine for Europe's energy industry, has signed five new German start-ups under its Business Creation Accelerator programme (KIC InnoEnergy's Highway®). The companies were selected by a committee of experts for their ability to innovate, as well as potential to drive Europe's move towards sustainable energy with high-performance and efficient products.

The ventures are:

- **3Ssolar UG** which has launched a Blackout Bridging Box that helps companies in developing countries to manage frequent power cuts, without having to use diesel generators.
- **Equalite** develops an efficient system for bringing natural sunlight into buildings and internal rooms.
- **Infinite Fuels GmbH** works on the transformation of biomass and waste to hydrocarbons and specific chemical fuels.
- **Soldynamik GmbH** specialises in innovative components for highly efficient, automatically controlled solar energy systems.
- **ZaaK Technologies GmbH** has developed a unique technology for transferring fly ash out of coal-fired stations into defined, high quality products with positive effects in energy efficiency. The company has just received an award recognising it as one of the top innovations in the India Innovation Growth Programme 2015.

KIC InnoEnergy will support the ventures with a comprehensive business creation offering that includes targeted financial support for technology development, patent registration, market analyses and expert advice. The start-ups will also gain exclusive access to a European industry and research network to help them find their first major customers. In addition, they will be partnered with a well-connected industry expert, who will act as their business coach.

Dr. Christian Müller, CEO of KIC InnoEnergy Germany, said: "All of these companies have powerful concepts at the heart of their business with the potential to really drive forward and shape the future of the sustainable energy agenda. Fast forward ten years and I can not only see these technologies being mainstream but making a tangible difference to energy storage, consumption and security."

Business Creation Services is the European early stage venture capital accelerator arm of KIC InnoEnergy, specialising in sustainable energies. It invests during the seed and pre-



seed phase, and also provides follow-up funding to start-ups who have already had an investment from KIC InnoEnergy.

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Press Contact

Rosie Williams

Aspectus PR London

rosie.williams@aspectuspr.com

+44 (0) 20 7092 8127

About KIC InnoEnergy (www.kic-innoenergy.com)

KIC InnoEnergy is the European company dedicated to promoting innovation, entrepreneurship and education in the sustainable energy field by bringing together academics, business and research institutes. KIC InnoEnergy's goal is to make a positive impact on sustainable energy in Europe, by creating future game changers with a different mind-set, and bringing innovative products, services and successful companies to life.

With its headquarters in the Netherlands, KIC InnoEnergy develops its activities across a network of offices located in Belgium, France, Germany, the Netherlands, Spain, Portugal, Poland and Sweden. More than 200 partners contribute to KIC InnoEnergy's activities, forming a first class and dynamic network that is always open to new entrants. The company's 27 shareholders are committed to a 7 year industrial plan in which they pledge to mobilise €700 million of resources during the period 2011-2015 alone.

KIC InnoEnergy is financially supported by the European Institute of Innovation and Technology (EIT) and, while a profit-oriented company, has a "not for dividend" financial strategy, reinvesting all its profits back into the organisation's activities.